

BOROUGH OF OLD TAPPAN

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	36	\$32,061,900	1.7%	38	\$50,748,600	1.8%	1.583	0.000
2.RESIDENTIAL	2,057	\$1,699,036,700	92.4%	2,055	\$2,632,685,600	92.8%	1.550	0.004
3A. FARM	2	\$371,300	0.0%	2	\$1,803,100	0.1%	4.856	0.000
3B. FARM LAND	1	\$2,500	0.0%	3	\$20,600	0.0%	8.240	0.000
4A.COMMERCIAL	50	\$63,280,600	3.4%	50	\$94,272,900	3.3%	1.490	-0.001
4B INDUSTRIAL	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4C APARTMENT	5	\$43,258,900	2.4%	5	\$57,540,000	2.0%	1.330	-0.003
TOTAL COMMERCIAL	55	106,539,500	5.8%	55	151,812,900	5.4%	1.425	-0.004
6A.LCL TEL EXCH	2	\$0	0.0%	2	\$0	0.0%	#DIV/0!	0.000
GRAND TOTAL	2,153	1,838,011,900	100.00%	2,155	2,837,070,800	100.00%	1.544	0.000

CURRENT DATA

Current Tax Rate \$2.346

PREDICTED 2026 TAX RATE WITHOUT 2026 BUDGET INC

Current Tax Rate 2025 \$2.346

Adjustment to Ratable Base 1.544

Current Tax Rate	\$2.346				
Adjustment to Ratable Base	1.544	=	\$1.520	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase	

* The ***actual*** Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments

* Figures are subject to change as 2026 assessments are preliminary and still under review with informal meetings